Speaking on "A Decade of Life Inrest Company of Philadelphia, told the of the Association of Life Motel Astor yesterday, that real estate ife companies had doubled in the last ten years, increasing from \$1,228,000 .-31 of this year. In the same period inreased only \$410,000,000 from \$1,883 -

Form 32 Per Cent of Assets

being 11.30 per cent of the assets.

rend toward the cities in the interests f housing requirements.

nitable Life Insurance Company ra, whose subject was "Recent lations in Policy Loans"; Dean w F. West of the Graduate Col-

activities in the Northwest of the Non-partisan league and asked for the sup-port of his hearers in an effort to re-store life insurance loaning organiza-tions to the state.

"Six weeks ago," he said, "the Gov-

the blessings to which we are all en-titled as citizens of the greatest of all nations."

Co-operative Societies Praised Governor Preus spoke approvingly of the farmers' co-operative organizations in his own state. Much good had come from these, he said, and much more was looked for.

While the prosent financial readjustment is being reflected in increased borrowing by policyholders, the 1914 peak of such loans is not in sight, Mr. Nollen told the convention. Figures received from companies transacting 89 per cent of the life insurance business in the country show policy loans on September 30 of this year \$832,000,000, representing 14.68 per cent of the companies' reserves. In 1914 the percentage was 17.97. The lowest percentage was 17.97. The lowest percentage in ten years was 13.57 in 1919, a year remarkable for the amount of oans paid off by policyholders. Farmers lead city dwellers in borrowing on policies, according to present figures.

The convention adjourned late in the internoon after a general discussion of the papers presented. While the present financial readjust-

Officers Find New Drug Substitute for Cocaine

Mysterious Substance Has Effeet of Prohibited Narcotic and Is Puzzling Chemists

A new and mysterious drug has pand its way into the narcotic traffic cand its way into the narcotic traffic here, it was learned yesterday. It was discovered through the efforts of Fedral Narcotic Director Ralph Oyler. The existence of the new drug is causing government detectives much consem, as it is not covered in the Harrison law.

The drug has all the local and genral anesthetic and narcotic effects of cosine, but lacks the appearance of that drug and fails to respond to any cosine test.

that drug and fails to respond to any cosine test.

We took some of this new stuff from street vendor," said Director Oyler. It has none of the appearances of codine or heroin. I took the sample, which bore no label, to R. A. Edson, swemment chemist, for analysis and settification."

Mr. Edson said:

"I was assisted in the testing of this benular drug by H. B. Gammell. We seed five different reactive agents any may of which should identify cocaine. I dear the microscope we found none of a slkaline crystals that are visible in the socaine. I touched some of the lang to my tongue and found that it moduced local anesthesia very similar aif not exactly the same as that pro-

To Canadian Bank Robbers
RONTREAL, Dec. 9.—The lash,
semed by Dominion authorities one
the greatest deterrents to crime, totay was ordered applied to Patrick
Phara and Albert Slade, of Hamilton,
ont, convicted of a \$2,800 bank robtay August 12. Sentenced to the
maitentiary for seven years, the contag were ordered lashed seven time
the beginning their terms and sever

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The subject index, occupying 565 pages, is a complete alphabetical classification of peoples, events, nations and the affairs of civilization in general. The authors' index is an alphabetical list of all the authorities whose works are quoted in the history, and by its use you can turn at pleasure to the famous passages of all the famous historians.

Maps—Genealogical Charts.

In addition to the full page maps, of which there are a considerable number in the History, there are also text maps, giving the diagrams of important battles, the line of march taken by such generals as Napoleon, Hannibal, etc. The genealogical charts are valuable in giving a clear idea of the succession to the throne in various European nations. Thus you can acquire history graphically as well as through words.

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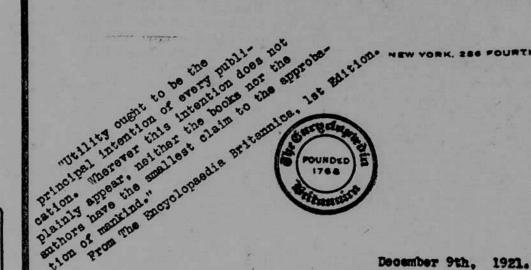
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